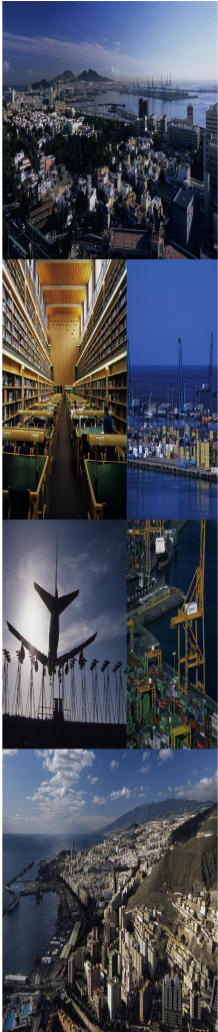




ICT SECTOR



Fiscal incentives (4% corporate tax rate; 82% fiscal deduction on investments and Research & Development (R&D) projects), grants and subsidies (for capital investments, employment or R&D projects) that create the perfect environment in this region to accommodate projects within the ICT Sector

The Canary Islands have two public **Universities** and a significant number of **research centres**, generating highly qualified human resources as well. Furthermore, the **labour costs** are amongst the lowest compared to any other region in Spain.

Two **Technology and Business Parks** focus particularly on accommodating companies within the ICT sector

Market with companies specialised in microelectronics, software development, new technologies applied to tele & biomedicine, exporting to the USA and other international markets.

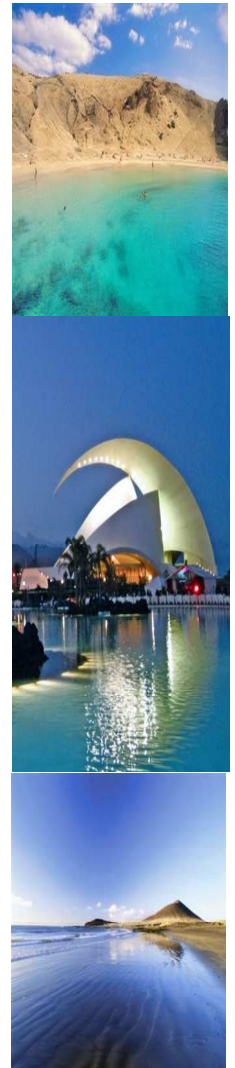
There are highly qualified and experienced **professionals** at both national and international levels in the Canary Islands. Telecommunications, microelectronics and software engineering sectors offer optimal investment opportunities.

The **new technologies** penetration rate is higher in the Canary Islands than in the rest of Spain, both at business and domestic levels.

The Regional Government of the Canary Islands has developed a **specific programme for the implementation of new technologies within the ICT field** for the 2007-2013 period. Companies within this sector that would like to relocate or set up new facilities in this region could take advantage of the broad range of advantages offered.

Excellent connections between the Canaries and the rest of the world: over 450 weekly direct flights to/from the UK. Outstanding platform for trade and capital flows, technology transfer and exchange of services between continents.

Another element that attaches great value to the Canaries is its **geographical location**. The islands find themselves within an important strategic location as a bridge to North Africa, where major projects are beginning to emerge, especially in the consultancy and systems integration fields. The Network Access Point for West Africa and the Canary Islands (NAPWACI) is about to be installed, which will be a telecommunications hub that is second to none in the region.



Mrs. Queila Delgado
C/ Emilio Castelar, 4 – 5º,
Las Palmas de Gran Canaria
Phone: +34 928 472400
Fax: +34 928 472401

Canary Islands Government
PROEXCA
www.proexca.es
www.investinthecanaryislands.com
invest@proexca.es

Mrs. Pilar Moreno
C/ Imeldo Serís 57 – 4º Planta
38003 Santa Cruz de Tenerife
Phone: +34922470463
Fax: +34922286722